

Animal Aid Abroad Inc.

FINANCIAL STATEMENTS

For the Period ended 30th June 2020

Animal Aid Abroad Inc.
Detailed Profit and Loss Statement
For the Year 1st July 2019 to 30 June 2020

		2020	2019
INCOME			
	<i>Administration</i>		
	Interest Received - On-Line Saver Account	56	241
	Merchant Fee Refund	187	
	Administration Income	243	241
	<i>Charitable</i>		
	Donations Received	152,218	224,124
	Donation from Ethical Jobs .Com		20,000
	Memberships	1,790	2,115
	Animal Sponsorship Income	29,909	28,185
	Merchandise Sales	7,876	6,565
	Merchandise from Bali Sales	65	630
	Sales of Fundraiser Chocolates	405	1,147
	Fundraiser Functions	332	29,938
	Quiz Night 2019		23,558
	Function Float	50	300
	Deposits & Payments for Jan. 2019 overseas trip		48,814
	Sundries		71
	Charitable Income	192,645	385,447
	Total Income	192,888	385,688
EXPENSES			
	<i>Administration</i>		
	Advertising	717	983
	Auditing Fees	675	575
	Bank Charges	521	413
	PayPal Fees	712	447
	General Office/Admin expenses	913	687
	STRIPE Fees for On-Line Payments	451	1,822
	Fees to Chuffed for online Donations		609
	Square Face Fees		17
	Insurance	670	665
	Gifts for Volunteers		55
	Internet , IT and Website	54	
	Xero Subscription	464	461
	Subscription Square Space	449	
	Postage	1,036	906
	Printing & Stationary	1,620	716
	Honorariums Paid	9,820	9,017
	Memberships to other Societies	35	35
	Registration Fee for USA Tax Dept.		250
	Merchandise Purchases	8,339	2,455
	Point of Sale expenses		532
	Sent to Bali for merchandise purchases	60	685
	Donation expenses - tins and lockable boxes	266	878
	Paid out for 2019 Trip to Nepal		56,045
	Stands and Venues for Fund Raising	1,955	3,730
	Material & Float for Fundraising	389	3,353
	Quiz Night Expenses	2,040	1,497
	Administration Expenses	31,186	86,833
	<i>Charitable</i>		
	Donations sent overseas to Nepal	13,223	11,170
	Donations sent overseas to India	36,516	32,305
	Donations sent overseas to Nicaragua	1,500	5,000
	Donations sent overseas to Uganda	8,000	1,500
	Donations sent overseas to Tanzania	57,353	93,879
	Donations sent overseas to Afghanistan	2,700	5,500
	Donations sent overseas to Israel	2,100	7,510
	Donations sent overseas to Gili Islands		12,100
	Donations sent overseas to Liberia	5,000	3,800
	Donations sent overseas to Sri Lanka	15,930	35,250
	Donations sent overseas to Somalia	4,000	9,000
	Donations sent overseas to Zambia	8,200	8,500
	Donations sent overseas to Zimbabwe	15,782	4,200
	Donations sent overseas to Kurdistan	16,000	13,000
	Donations sent overseas to Cambodia		1,631
	Donations sent overseas to Colombia	2,200	
	Donations sent overseas to Milawe		1,500
	Truck for Tanzania Humane Charity		5,860
	Jakarta Animal Aid Network	400	
	Suppliers Gili Island Farrier		211
	Donations and Medicines for Gili Island Vet Program	7,298	545
	Purchase of Medical Supplies to be sent overseas		1,669
	Charitable Expenses	196,202	254,130
	Total Expenses	227,388	340,963
	SURPLUS FROM ORDINARY ACTIVITIES	(34,500)	44,725
	CLOSING RETAINED PROFITS	(34,500)	44,725

Animal Aid Abroad Inc.
Balance Sheet
as at 30th June 2020

	<u>2020</u>	<u>2019</u>
	\$	\$
CURRENT ASSETS		
Cash Assets		
Cash at Bank Commonwealth Bank Business Transaction Acc	18911	20231
Cash at Bank Commonwealth Bank On-Line Saver	55437	87417
PayPal Account	4113	5313
	<u>78462</u>	<u>112961</u>
Total Current Assets		
Other		
Total Non Current Assets		
Plant & Equipment	0	0
Less Provision for Depreciation	<u>0</u>	<u>0</u>
	<u>78462</u>	<u>112961</u>
NET ASSETS		
MEMBERS' FUNDS		
Funds on hand at beginning (unaudited)	112962	68237
Accumulated Surplus (deficit) current year	-34500	44725
Historical Balancing Paypal		
Total Members' Funds	<u>78462</u>	<u>112962</u>

Animal Aid Abroad Inc.
Notes to the Financial statements
For the Period ended 30th June 2020

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date
AASB 112 Income Taxes
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

Animal Aid Abroad Inc.

AUDIT REPORT

2020

SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2020, of the Animal Aid Abroad Inc. The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

OBSERVATION

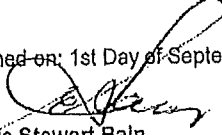
The Transfer of funds to overseas recipients are audited upto the point of dispatch to overseas banks . It could not be determined if funds were applied to the intended expenditure in all cases.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 30th June 2020 and the results of its operations for the year then ended.

Signed on: 1st Day of September 2020


Clive Stewart Bain
Certified Practising Accountant
Membership Number 372114
12 Chesterfield Avenue Hocking 6065

Clive S BAIN
Certified Practising Accountant
12 Chesterfield Avenue
Hocking WA 6065

1st September 2020

The Treasurer
Animal Aid Abroad
PO Box 121
Floreat Forum WA 6014

Dear Sir/ Madam,

Audit Financial Year 2019 -2020

I have audited the financial accounts of Animal Aid Abroad Inc. for the year ended 30th June 2020. I am pleased to confirm that the accounts are in order. My audit will be conducted pursuant to the Australian auditing standards with the objective of expressing an opinion on the financial report. Because of the difficulties in Auditing the transactions in foreign currency and the way your funds are used overseas I have qualified the report.

Responsibilities

My audit responsibilities are to examine and report to the members whether, in my opinion, the financial report presents fairly the financial position and performance, as represented by the results of the operations and cash flows of the entity and whether it has been prepared in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia as documented in the financial statements.

I have conducted the audit in accordance with the Australian auditing standards to provide reasonable assurance as to whether the financial report is free from material misstatement. Our procedures will include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates.

Reporting to members

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the audit focus and the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include its focus on the higher risk areas, the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit only provided reasonable, not absolute assurance that the financial report is free from material misstatement.

My audit procedures are designed to gather sufficient appropriate audit evidence to form an opinion on the financial report and its compliance with relevant Australian accounting standards. We assume no responsibility to design and perform audit procedures aimed at the identification of matters that are not material to our primary audit objective

My audit is not designed to be a complete examination of all aspects of your accounting system. Accordingly, any matters that are reported to you verbally or in writing should not be regarded as all-inclusive.

Independence

I have established policies and procedures designed to ensure my independence, including policies on the provision of non-audit work.

Publishing of the auditor's report

If the Animal Aid Abroad Inc. publish or reproduce, in printed form or electronically, my audit report together with the financial statements, or otherwise make reference to my firm in a document that contains other information, the association agrees to provide us with a draft of such document to read and obtain our written approval for inclusion of our report before the document is finalised and distributed. Where our report is reproduced in any medium the complete financial statements, including notes, must also be presented.

When information is presented electronically on a website, the security and controls over information on the website should be addressed by the entity to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of the audited financial report on the entity's website is beyond the scope of the audit of the financial report. Responsibility for the electronic presentation of the financial report on the entity's website is that of the governing body of the entity.

Fees

My fee for the audit of the financial report of Animal Aid Abroad Inc. for the year ending 30th June 2020 is \$675.00 and the account is attached hereto.

You are required to sign the Statement by the Chairman and Treasurer, please do that before distribution to members.

Yours sincerely


Clive S Bain
Certified Practising Accountant
CPA Australia Member 372114

Animal Aid Abroad Inc.
Committees's Declaration
For the Period ended 30th June 2020

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.


The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30th June 2020 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board


.....
Chairman

Dated: 01/10/20


.....
Treasurer

Dated: 1. 10. 2020