

**Animal Aid Abroad Inc.**

**FINANCIAL STATEMENTS**

**For the Period ended 30th June 2019**

**Animal Aid Abroad Inc.**  
**Detailed Profit and Loss Statement**  
**For the Year 1st July 2018 to 30 June 2019**

	2019	2018
<b>INCOME</b>		
<i>Administration</i>		
Memberships	2,115	1,835
Interest Received - On-Line Saver Account	241	259
	<u>Administration Income</u>	<u>2,084</u>
	2,356	2,084
<i>Charitable</i>		
Donations Received	224,124	135,198
Donation from Ethical Jobs .Com	20,000	0
Animal Sponsorship Income	28,185	32,550
Merchandise Sales	6,565	6,660
Merchandise from Bali Sales	630	273
Indian Trip Payments		
Sales of Fundraiser Chocolates	1,147	1,450
Fundraiser Functions	29,938	5,260
Quiz Night	23,558	
Function Float	300	
Xmas Raffle Ticket fundraiser		1,164
2017 Trip to India payments to be reimbursed to Janet Thomas		437
Payments for 2017 Trip to India		16,711
Deposits & Payments for Jan. 2019 overseas trip	48,814	10,216
Compass Markets Currency Exchange rates		81
Sundries	71	
	<u>Charitable Income</u>	<u>210,000</u>
	383,332	210,000
<b>Total Income</b>	<u><b>385,688</b></u>	<u><b>212,094</b></u>
<b>EXPENSES</b>		
<i>Administration</i>		
Advertising	983	
Auditing Fees	575	575
Bank Charges	413	410
PayPal Fees	447	687
General Office/Admin expenses	687	
STRIPPE Fees for On-Line Payments	1,822	393
Fees to Chuffed for online Donations	609	
Square Face Fees	17	
Advertising		470
Insurance	665	864
General Office/Admin expenses		464
Gifts for Volunteers	55	
Internet , IT and Website		7,152
Xero Subscription	461	462
Licence		0
Postage	906	989
Printing & Stationary	716	1,782
Honorariums Paid	9,017	6,380
Memberships to other Societies	35	30
Registration Fee for USA Tax Dept.	250	540
	<u>Administration Expenses</u>	<u>21,198</u>
	17,658	21,198
<i>Charitable</i>		
Donations sent overseas to Nepal	11,170	9,195
Donations sent overseas to India	32,305	41,545
Donations sent overseas to Thailand		5,400
Donations sent overseas to Nicaragua	5,000	
Donations sent overseas to Uganda	1,500	
Donations sent overseas to Egypt		
Donations sent overseas to Serbia		1,650
Donations sent overseas to Tanzania	93,879	18,135
Donations sent overseas to Afghanistan	5,500	5,100
Donations sent overseas to Israel	7,510	7,800
Donations sent overseas to Gill Islands	12,100	8,280
Donations sent overseas to Liberia	3,800	
Donations sent overseas to Sri Lanka	35,250	10,400
Donations sent overseas to Somalia	9,000	6,000
Donations sent overseas to Zambia	8,500	3,000
Donations sent overseas to Zimbabwe	4,200	
Donations sent overseas to Romania		3,500
Donations sent overseas to Indonesia		6,000
Donations sent overseas to Kurdistan	13,000	8,000
Donations sent overseas to Cambodia	1,631	5,150
Donations sent overseas to Malawi	1,500	4,500
Truck for Tanzania Humane Charity	5,860	
Suppliers Gill Island Farrier	211	
Medicines for Gill Island Vet	545	
Purchase of Medical Supplies to be sent overseas	1,669	7,042
Merchandise Purchases	2,455	2,304
Point of Sale expenses	532	199
Sent to Bali for merchandise purchases	685	149
Donation expenses - tins and lockable boxes	878	116
Paid out for 2019 Trip to Nepal	56,045	26,254
Reimbursed to Janet Thomas from the 2017 India Trip		437
Paid out for 2019 Trip to India/Nepal		2,469
Stands and Venues for Fund Raising	3,730	
Material & Float for Fundraising	3,353	
Quiz Night Expenses	1,497	
	<u>Charitable Expenses</u>	<u>182,625</u>
	323,305	182,625
<b>Total Expenses</b>	<u><b>340,963</b></u>	<u><b>203,823</b></u>
<b>SURPLUS FROM ORDINARY ACTIVITIES</b>	44,725	8,271
<b>CLOSING RETAINED PROFITS</b>	<u><b>44,725</b></u>	<u><b>8,271</b></u>

**Animal Aid Abroad Inc.**  
**Balance Sheet**  
as at 30th June 2019

	<u>2019</u>	<u>2018</u>
	\$	\$
<b>CURRENT ASSETS</b>		
<b>Cash Assets</b>		
Cash at Bank Commonwealth Bank Business Transaction Acc	20231	4579
Cash at Bank Commonwealth Bank On-Line Saver	87417	62721
PayPal Account	5313	938
<b>Total Current Assets</b>	<u><b>112961</b></u>	<u><b>68237</b></u>
<b>Other</b>		
<b>Total Non Current Assets</b>		
Plant & Equipment	0	0
Less Provision for Depreciation	<u>0</u>	<u>0</u>
<b>NET ASSETS</b>	<u><u><b>112961</b></u></u>	<u><u><b>68237</b></u></u>
<b>MEMBERS' FUNDS</b>		
Funds on hand at beginning (unaudited)	68237	67502
Accumulated Surplus (deficit) current year	44725	-549
Historical Balancing Paypal		1284
<b>Total Members' Funds</b>	<u><u><b>112962</b></u></u>	<u><u><b>68237</b></u></u>

**Animal Aid Abroad Inc.**  
**Notes to the Financial statements**  
**For the Period ended 30th June 2019**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date  
AASB 112 Income Taxes  
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

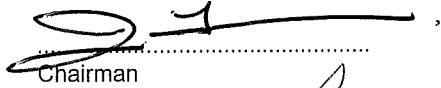
**Animal Aid Abroad Inc.**  
**Committees's Declaration**  
**For the Period ended 30th June 2019**

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

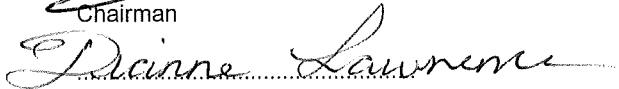
The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30th June 2019 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board

  
.....

Chairman

  
.....

Treasurer

Date:

**Animal Aid Abroad Inc.**

**AUDIT REPORT**

**2019**

**SCOPE**

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2019, of the Animal Aid Abroad Inc. Inc The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

**OBSERVATION**

The Transfer of funds to overseas recipients are audited upto the point of dispatch to overseas banks . It could not be determined if funds were applied to the intended expenditure in all cases.

The audit opinion expressed in this report has been formed on the above basis.

**AUDIT OPINION**

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 30th June 2019 and the results of its operations for the year then ended.

Signed on: 29th Day of August 2019

  
**Clive Stewart Bain**  
**Certified Practising Accountant**

Membership Number 372114  
12 Chesterfield Avenue Hocking 6065