

Animal Aid Abroad Inc.

FINANCIAL STATEMENTS

For the Period ended 30th June 2017

Animal Aid Abroad Inc.
Detailed Profit and Loss Statement
For the Year 1st-July 2016 to 30 June 2017

	2016	2017
INCOME		
<i>Administration</i>		
Memberships	1,445	1,835
Interest Received - On-Line Saver Account	247	325
Interest Received Term Deposit	0	
Administration Income	<u>1,692</u>	<u>2,160</u>
<i>Charitable</i>		
Donations Received	88,952	72,842
Grants Received	20,000	10,000
Animal Sponsorship Income	34,500	34,375
Merchandise Sales	12,264	7,115
Merchandise from Bali Sales	373	217
India Trip Payments		12,050
Sales of Fundraiser Chocolates	1,543	1,362
Fundraiser Functions	21,663	13,089
Raffle Income	2,588	
Charitable Income	<u>181,884</u>	<u>151,050</u>
Total Income	<u>183,576</u>	<u>153,210</u>
EXPENSES		
<i>Administration</i>		
Auditing Fees	450	575
Bank Charges	1,528	506
Bank Fees Merchant	370	
PayPal Fees	552	809
Stands and Venues for fundraising events	6,284	1,795
Expenses for events - materials, flights & Accommodation	0	2,695
Printing & Expenses for Raffle tickets	323	85
Advertising	135	758
Insurance	888	799
Internet, IT and Website	3,516	1,873
Xero Subscription	501	462
Licence	109	
Office Expenses		
Point of Sale expenses	0	364
Purchase of fundraiser chocolates	(40)	
Postage	868	681
Printing & Stationary	214	252
Merchandise Purchases	13,689	3,702
Medicines Purchases for Nepal Group		2,273
Sent to Bali for merchandise purchases	310	277
Fees to Pitching In	0	
Honorariums Paid	2,600	5,000
Memberships to other Societies	125	100
Administration Expenses	<u>31,970</u>	<u>23,006</u>
<i>Charitable</i>		
Donations sent overseas to Nepal	12,180	11,145
Donations sent overseas to India	52,660	33,379
Donations sent overseas to Thailand		7,300
Donations sent overseas to Egypt	5,565	1,745
Donations sent overseas to Egypt Equine		
Donations sent overseas to Tanzania	7,170	19,800
Donations sent overseas to Afghanistan	21,500	1,500
Donations sent overseas to Israel	7,000	5,800
Donations sent overseas to Gili Islands	5,400	4,446
Donations sent overseas to Sri Lanka	6,000	6,000
Donations sent overseas to Somalia	7,500	8,000
Donations sent overseas to Pakistan	6,500	1,524
Donations sent overseas to Indonesia	6,070	6,000
Donations sent overseas to Romania	1,800	5,410
Donations sent overseas to Malaysia		2,000
Donations sent overseas to Kurdistan		5,407
Donations sent overseas to Cambodia		6,888
Donations sent overseas to Milawe		1,500
Donation Wildlife Friends Foundation	6,700	
Donation - Minor within Australia	400	
Donation expenses - tins and lockable boxes	518	134
Floats for functions	1,980	
Quiz Night Expenses	2,005	730
Raffle Prizes and Permit	450	
Miscellaneous Events Expenses	330	
Miscellaneous	99	
Charitable Expenses	<u>151,826</u>	<u>128,708</u>
Total Expenses	<u>183,797</u>	<u>151,714</u>
SURPLUS FROM ORDINARY ACTIVITIES	<u>(220)</u>	<u>1,496</u>
CLOSING RETAINED PROFITS	<u>(220)</u>	<u>1,496</u>

Animal Aid Abroad Inc.
Balance Sheet
as at 30th June 2017

	2016 \$	2017 \$
CURRENT ASSETS		
Cash Assets		
Cash at Bank Commonwealth Bank Business Transaction Acc	20807	346
Cash at Bank Commonwealth Bank On-Line Saver	46337	66,661
PayPal Account	424	495
Total Cash Assets	<u>67568</u>	<u>67502</u>
Other		
Debtors	320	0
Total Current Assets	<u>320</u>	<u>0</u>
Plant & Equipment	0	
Less Provision for Depreciation	0	0
NET ASSETS	<u><u>67888</u></u>	<u><u>67502</u></u>
MEMBERS' FUNDS		
Funds on hand at beginning (unaudited)	68108	67888
Accumulated Surplus (deficit) current year	-220	1496
Total Members' Funds	<u><u>67888</u></u>	<u><u>68108</u></u>

Animal Aid Abroad Inc.
Notes to the Financial statements
For the Period ended 30th June 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date
AASB 112 Income Taxes
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.


**Animal Aid Abroad Inc.
Committees's Declaration
For the Period ended 30th June 2017**

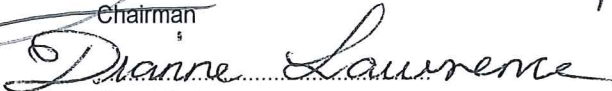
The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30th June 2017 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board


Chairman


Dianne Lawrence
Treasurer

10/9/17
15.9.2017
Date

Animal Aid Abroad Incorporated

AUDIT REPORT

2017

SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2017, of the Animal Aid Abroad Incorporated. The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

QUALIFICATION

As is common with this type of Organisation it is not practicable for the Animal Aid Abroad Inc. to maintain an effective system of internal control over donations and other fund raising activities until their entry in the books of account. Overseas transactions to various recipients could not be verified that funds were disbursed to the intended recipient.

AUDIT OPINION

In my opinion, is qualified, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Incorporated as at 30th June 2017 and the results of its operations for the year then ended.

Signed on:

5th Day of September 2017

Clive Stewart Bain
Certified Practising Accountant

Membership Number 372114

12 Chesterfield Avenue Hocking 6065