

**Animal Aid Abroad Inc.**

**FINANCIAL STATEMENTS**

**For the Period ended 30th June 2018**

**Clive S BAIN**  
*Certified Practising Accountant*  
12 Chesterfield Avenue  
Hocking WA 6065

4th October 2018

**The Treasurer**  
**Animal Aid Abroad**  
PO Box 121  
Floreat Forum WA 6014

Dear Sir/ Madam,

### **Audit Financial Year 2017 -2018**

I have audited the financial accounts of Animal Aid Abroad Inc. for the year ended 30<sup>th</sup> June 2018. I am pleased to confirm that the accounts are in order. My audit will be conducted pursuant to the Australian auditing standards with the objective of expressing an opinion on the financial report. Because of the difficulties in Auditing the transactions in foreign currency and the way your funds are used overseas I have qualified the report.

#### ***Responsibilities***

My audit responsibilities are to examine and report to the members whether, in my opinion, the financial report presents fairly the financial position and performance, as represented by the results of the operations and cash flows of the entity and whether it has been prepared in accordance with applicable accounting standards and other mandatory professional reporting requirements in Australia as documented in the financial statements.

I have conduct the audit in accordance with the Australian auditing standards to provide reasonable assurance as to whether the financial report is free from material misstatement. Our procedures will include examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates.

#### ***Reporting to members***

The work undertaken by me to form an opinion is permeated by judgement, in particular regarding the audit focus and the nature, timing and extent of the audit procedures for gathering of audit evidence and the drawing of conclusions based on the audit evidence gathered. In addition, there are inherent limitations in any audit, and these include its focus on the higher risk areas, the use of testing, the inherent limitations of any internal control structure, the possibility of collusion to commit fraud, and the fact that most audit evidence is persuasive rather than conclusive. As a result, my audit only provided reasonable, not absolute assurance that the financial report is free from material misstatement.

My audit procedures are designed to gather sufficient appropriate audit evidence to form an opinion on the financial report and its compliance with relevant Australian accounting standards. We assume no responsibility to design and perform audit procedures aimed at the identification of matters that are not material to our primary audit objective

My audit is not designed to be a complete examination of all aspects of your accounting system. Accordingly, any matters that are reported to you verbally or in writing should not be regarded as all-inclusive.

#### ***Independence***

I have established policies and procedures designed to ensure my independence, including policies on the provision of non-audit work.

***Publishing of the auditor's report***

If the Animal Aid Abroad Inc. publish or reproduce, in printed form or electronically, my audit report together with the financial statements, or otherwise make reference to my firm in a document that contains other information, the association agrees to provide us with a draft of such document to read and obtain our written approval for inclusion of our report before the document is finalised and distributed. Where our report is reproduced in any medium the complete financial statements, including notes, must also be presented.

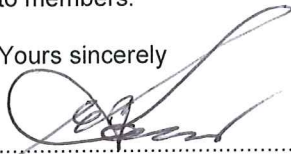
When information is presented electronically on a website, the security and controls over information on the website should be addressed by the entity to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of the audited financial report on the entity's website is beyond the scope of the audit of the financial report. Responsibility for the electronic presentation of the financial report on the entity's website is that of the governing body of the entity.

***Fees***

My fee for the audit of the financial report of Animal Aid Abroad Inc. for the year ending 30<sup>th</sup> June 2018 is \$575.00 and the account is attached hereto.

You are required to sign the Statement by the Chairman and Treasurer, please do that before distribution to members.

Yours sincerely



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Clive S Bain  
Certified Practising Accountant  
CPA Australia Member 372114

**Animal Aid Abroad Inc.**  
**Detailed Profit and Loss Statement**  
**For the Year 1st July 2017 to 30 June 2018**

	2018	2017
<b>INCOME</b>		
<i>Administration</i>		
Memberships	1,835	1,835
Interest Received - On-Line Saver Account	259	325
Interest Received Term Deposit	0	
Administration Income	<u>2,094</u>	<u>2,160</u>
<i>Charitable</i>		
Donations Received	135,198	72,842
Grants Received	0	10,000
Animal Sponsorship Income	32,550	34,375
Merchandise Sales	6,660	7,115
Merchandise from Bali Sales	273	217
Indian Trip Payments		12,050
Sales of Fundraiser Chocolates	1,450	1,362
Fundraiser Functions	5,260	13,089
Xmas Raffle Ticket fundraiser	1,164	
2017 Trip to India payments to be reimbursed to Janet Thomas	437	
Payments for 2017 Trip to India	16,711	
Deposits & Payments for Jan. 2019 overseas trip	10,216	
Compass Markets Currency Exchange rates	81	
Charitable Income	<u>210,000</u>	<u>151,050</u>
<b>Total Income</b>	<u>212,094</u>	<u>153,210</u>
<b>EXPENSES</b>		
<i>Administration</i>		
Auditing Fees	575	575
Bank Charges	410	506
PayPal Fees	687	809
STRIPe Fees for On-Line Payments	393	
Stands and Venues for fundraising events	4,293	1,795
Expenses for events -flights & Accommodation	3,516	2,695
Expenses for events - materials and floats	1,011	
Printing & Expenses for Raffle tickets	0	85
Advertising	470	758
Insurance	864	799
General Office/Admin expenses	464	
Internet , IT and Website	7,152	1,873
Xero Subscription	462	462
Licence	0	
Point of Sale expenses	199	364
Purchase of fundraiser chocolates	0	
Purchase of Medical Supplies to be sent overseas	7,042	2,273
Postage	989	681
Printing & Stationary	1,782	252
Merchandise Purchases	2,304	3,702
Sent to Bali for merchandise purchases	149	277
Donation expenses - tins and lockable boxes	116	
Honorariums Paid	6,380	5,000
Memberships to other Societies	30	100
Registration Fee for USA Tax Dept.	540	
Paid out for 2017 Trip to India	26,254	
Reimbursed to Janet Thomas from the 2017 India Trip	437	
Paid out for 2019 Trip to India/Nepal	2,469	
Administration Expenses	<u>68,988</u>	<u>23,006</u>
<i>Charitable</i>		
Donations sent overseas to Nepal	9,195	11,145
Donations sent overseas to India	41,545	33,379
Donations sent overseas to Thailand	5,400	7,300
Donations sent overseas to Egypt		1,745
Donations sent overseas to Serbia	1,650	
Donations sent overseas to Tanzania	18,135	19,800
Donations sent overseas to Afghanistan	5,100	1,500
Donations sent overseas to Israel	7,800	5,800
Donations sent overseas to Gili Islands	8,280	4,446
Donations sent overseas to Sri Lanka	10,400	6,000
Donations sent overseas to Somalia	6,000	8,000
Donations sent overseas to Pakiistan		1,524
Donations sent overseas to Zambia	3,000	
Donations sent overseas to Romania	3,500	5,410
Donations sent overseas to Indonesia	6,000	6,000
Donations sent overseas to Malaysia		2,000
Donations sent overseas to Kurdistan	8,000	5,407
Donations sent overseas to Cambodia	5,150	6,888
Donations sent overseas to Milawe	4,500	1,500
Donation Expenses- tins , Lockable boxes		134
Quiz Night Expenses		730
Charitable Expenses	<u>143,655</u>	<u>128,708</u>
<b>Total Expenses</b>	<u>212,643</u>	<u>151,714</u>
<b>SURPLUS FROM ORDINARY ACTIVITIES</b>	(549)	1,496
<b>CLOSING RETAINED PROFITS</b>	<u>(549)</u>	<u>1,496</u>

**Animal Aid Abroad Inc.**  
**Balance Sheet**  
as at 30th June 2018

	<u>2018</u>	<u>2017</u>
	\$	\$
<b>CURRENT ASSETS</b>		
<b>Cash Assets</b>		
Cash at Bank Commonwealth Bank Business Transaction Acc	4579	346
Cash at Bank Commonwealth Bank On-Line Saver	62721	66661
PayPal Account	938	495
<b>Total Current Assets</b>	<u><b>68237</b></u>	<u><b>67502</b></u>
<b>Other</b>		
<b>Total Non Current Assets</b>		
Plant & Equipment	0	0
Less Provision for Depreciation	<u>0</u>	<u>0</u>
<b>NET ASSETS</b>	<u><u><b>68237</b></u></u>	<u><u><b>67502</b></u></u>
<b>MEMBERS' FUNDS</b>		
Funds on hand at beginning (unaudited)	67502	66006
Accumulated Surplus (deficit) current year	-549	1496
Historical Balancing Paypal	1284	
<b>Total Members' Funds</b>	<u><u><b>68237</b></u></u>	<u><u><b>67502</b></u></u>

**Animal Aid Abroad Inc.**  
**Notes to the Financial statements**  
**For the Period ended 30th June 2018**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date  
AASB 112 Income Taxes  
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.



**Animal Aid Abroad Inc.**  
**Committees's Declaration**  
**For the Period ended 30th June 2018**

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

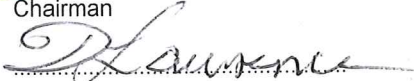
The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30th June 2018 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board



Chairman



Treasurer

Date:

13.10.2018

## Animal Aid Abroad Inc.

### AUDIT REPORT

2018

#### SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2018, of the Animal Aid Abroad Inc. Inc The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The Transfer of funds to overseas recipients are audited upto the point of dispatch to overseas banks . It could not be determined if funds were applied to the intended expenditure in all cases.

The audit opinion expressed in this report has been formed on the above basis.

#### AUDIT OPINION

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 30th June 2018 and the results of its operations for the year then ended.

Signed on: 2nd October 2018

  
**Clive Stewart Bain**  
**Certified Practising Accountant**  
Membership Number 372114  
12 Chesterfield Avenue Hocking 6065