

**Animal Aid Abroad Inc.**

**FINANCIAL STATEMENTS**

**For the year ended 30th June 2023**

**Animal Aid Abroad Inc.**  
**Notes to the Financial statements**  
**For the Period ended 30th June 2023**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date

AASB 112 Income Taxes

AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

**Animal Aid Abroad Inc.**  
**Committees's Declaration**  
**For the Period ended 30th June 2023**

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30th June 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board

*Janet Thomas*  
.....  
Chairman

*J*  
.....  
Treasurer

Date: 18 NOV 2023

**Animal Aid Abroad Inc.**  
**Profit and Loss Statement**  
**for the Year 1 July 2022 to 30 June 2023**

		FY23	FY22
<b>INCOME</b>	<b><u>Administrative Income</u></b>		
	Memberships	1,816	1,605
	Interest received	3,407	53
	Other Income	-	-
		<b>5,223</b>	<b>1,658</b>
	<b><u>Charitable Income</u></b>		
	Animal Sponsorship Income	-	2,400
	Donations	66,665	285,533
	Donations to Working Animal Rescue Fund	8,252	8,408
	Gifts that Give	3,055	2,552
	Merchandise Sales	3,995	6,635
	Fundraising Functions / Events	4,467	650
	Sale of Fundraiser Chocolates	724	495
	Raffle Ticket Sales	696	193
		<b>87,853</b>	<b>306,866</b>
<b>TOTAL INCOME</b>		<b>93,077</b>	<b>308,524</b>
<b>EXPENSES</b>	<b><u>Administrative Expenses</u></b>		
	Advertising	232	-
	Audit Fees	675	675
	Bank and Merchant fees	1,765	2,389
	Fundraising Institute Aust Membership & Tra	585	-
	General Office / Admin Expenses	1,071	972
	Insurance	753	704
	IT / website / internet	13,688	1,199
	Postage	131	427
	Printing and Stationery	150	200
	Honorarium Payments	7,288	9,310
		<b>26,338</b>	<b>15,876</b>
	<b><u>Charitable Expenses</u></b>		
	Donations sent overseas - Afghanistan	-	500
	Donations sent overseas - Gili Islands	6,617	9,580
	Donations sent overseas - India	51,709	43,754
	Donations sent overseas - Indonesia	146	-
	Donations sent overseas - Israel	2,100	3,257
	Donations sent overseas - Kurdistan	-	16,000
	Donations sent overseas - Liberia	4,751	-
	Donations sent overseas - Nepal	15,982	10,902
	Donations sent overseas - South Africa	9,825	-
	Donations sent overseas - Sri Lanka	-	10,000
	Donations sent overseas - Tanzania	45,637	62,448
	Donations sent overseas - Uganda	-	-
	Donations sent overseas - Zambezi	12,635	12,000
	Donations sent overseas - Zimbabwe	20,450	62,276
	Merchandise purchases	1,780	1,071
	Fundraising / Event Expenses	1,017	3,827
		<b>172,649</b>	<b>235,615</b>
<b>TOTAL EXPENSES</b>		<b>198,987</b>	<b>251,491</b>
<b>SURPLUS / (SHORTFALL) FROM ORDINARY ACTIVITIES</b>		<b>- 105,910</b>	<b>57,033</b>

**Animal Aid Abroad Inc.**  
**Balance Sheet**  
**as at 30 June 2023**

		30-Jun-23	30 Jun 2022
<b>ASSETS</b>	<u><i>Current Assets</i></u>		
	Cash at Bank - CBA Transaction	15,447	37,237
	Cash at Bank - CBA Savings	41,658	476,516
	Cash at Bank - Term Deposit	200,000	-
	Cash at Bank - Macquarie CMA	150,636	-
	Cash at Bank - Pay Pal	100	458
	Cash at Bank - Stripe	769	309
		<b>408,610</b>	<b>514,520</b>
<b>LIABILITIES</b>	<u><i>Current Liabilities</i></u>	-	-
<b>NET ASSETS</b>		<b>408,610</b>	<b>514,520</b>
<b>EQUITY</b>	Current Year Surplus / (Shortfall)	- 105,910	57,033
	Retained Funds	514,520	457,488
	<b>Total Surplus Funds</b>	<b>408,610</b>	<b>514,520</b>

# Animal Aid Abroad Inc.

## AUDIT REPORT

2023

### SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2023, of the Animal Aid Abroad Inc. Inc The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

### OBSERVATION

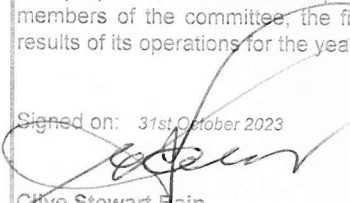
The Transfer of funds to overseas recipients are audited upto the point of dispatch to overseas banks . It could not be determined if funds were applied to the intended expenditure in all cases.

The audit opinion expressed in this report has been formed on the above basis.

### AUDIT OPINION

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 30th June 2023 and the results of its operations for the year then ended.

Signed on: 31st October 2023

  
Clive Stewart Bain  
Certified Practising Accountant

Membership Number 372114

4 Regency Avenue Madeley WA 6065