

Animal Aid Abroad Inc.

FINANCIAL STATEMENTS

For the year ended 31st December 2023

01/01/2023 to 31/12/2023

Animal Aid Abroad Inc.
Profit and Loss Statement
for the Year 1 January 2023 to 31 December 2023

	2023	2022
INCOME		
	<u>Administrative Income</u>	
Memberships	1,375	1,936
Interest received	8,602	1,078
Other Income	-	-
	9,977	3,014
	<u>Charitable Income</u>	
Animal Sponsorship Income	-	-
Donations	235,247	139,893
Donations to Working Animal Rescue Fund	1,448	8,072
Gifts that Give	2,273	3,286
Merchandise Sales	1,521	4,666
Fundraising Functions / Events	19,835	-
Sale of Fundraiser Chocolates	1,082	892
Raffle Ticket Sales	1,483	696
	262,888	157,505
TOTAL INCOME	272,865	160,518
EXPENSES		
	<u>Administrative Expenses</u>	
Advertising	284	13
Audit Fees	675	675
Bank and Merchant fees	1,507	2,183
Fundraising Institute Aust Membership & Tra	585	-
General Office / Admin Expenses	1,650	1,242
Insurance	714	753
IT / website / internet	13,740	1,190
Postage	127	305
Printing and Stationery	-	250
Honorarium Payments	8,497	6,075
	27,778	12,686
	<u>Charitable Expenses</u>	
Donations sent overseas - Afghanistan	2,400	-
Donations sent overseas - Gili Islands	146	11,947
Donations sent overseas - India	79,573	55,085
Donations sent overseas - Israel	-	4,200
Donations sent overseas - Kurdistan	-	8,000
Donations sent overseas - Liberia	9,650	-
Donations sent overseas - Nepal	15,082	15,400
Donations sent overseas - South Africa	13,927	1,180
Donations sent overseas - Tanzania	44,876	57,696
Donations sent overseas - Zambezi	12,000	12,635
Donations sent overseas - Zimbabwe	20,450	53,000
Donations to other charities	100	-
Merchandise purchases	278	1,828
Fundraising / Event Expenses	2,553	2,516
	201,035	223,487
TOTAL EXPENSES	228,813	236,173
SURPLUS / (SHORTFALL) FROM ORDINARY ACTIVITIES	44,052	- 75,654

Animal Aid Abroad Inc.
Balance Sheet
as at 31 December 2023

		31-Dec-23	31-Dec-22
ASSETS	<i>Current Assets</i>		
	Cash at Bank - CBA Transaction	45,756	9,112
	Cash at Bank - CBA Savings	5,716	389,568
	Cash at Bank - Term Deposit	200,000	100,000
	Cash at Bank - Macquarie CMA	293,174	-
	Cash at Bank - Pay Pal	71	588
	Cash at Bank - Stripe	303	201
	Prepayments	-	1,500
		<u>545,020</u>	<u>500,968</u>
LIABILITIES	<i>Current Liabilities</i>	-	-
NET ASSETS		545,020	500,968
EQUITY	Current Year Surplus / (Shortfall)	44,052 -	75,654
	Retained Funds	500,968	576,622
	Total Surplus Funds	<u>545,020</u>	<u>500,968</u>

Animal Aid Abroad Inc.
Notes to the Financial statements
For the year ended 31st December 2023

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date

AASB 112 Income Taxes

AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

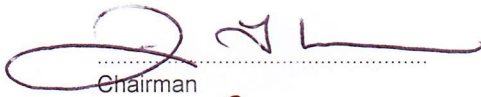
Animal Aid Abroad Inc.
Committees's Declaration
For the year ended 31st December 2023

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

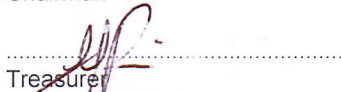
The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
 - (b) give a true and fair view of the company's financial position as at 31st December 2023 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board


.....
Chairman

8/2/24


.....
Treasurer

15/2/24

Date:

Animal Aid Abroad Inc.

For the year ended 31st December 2023

01/01/2023 to 31/12/2023

2023

SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 31st December 2023, of the Animal Aid Abroad Inc. Inc The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

OBSERVATION

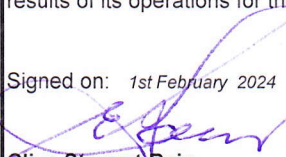
The Transfer of funds to overseas recipients are audited upto the point of dispatch to overseas banks . It could not be determined if funds were applied to the intended expenditure in all cases.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 31st December 2023 and the results of its operations for the year then ended.

Signed on: 1st February 2024


Clive Stewart Bain
Certified Practising Accountant
Membership Number 372114
4 Regency Avenue Madeley WA 6065