

Animal Aid Abroad Inc.

FINANCIAL STATEMENTS

For the year ended 30th June 2022

Animal Aid Abroad Inc.
Notes to the Financial statements
For the Period ended 30th June 2022

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date
AASB 112 Income Taxes
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

Animal Aid Abroad Inc.
Committees's Declaration
For the Period ended 30th June 2022

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

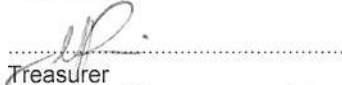
The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30th June 2022 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board



Chairman



Treasurer

Date: 3RD DECEMBER 2022

Animal Aid Abroad Inc.
Profit and Loss Statement
for the Year 1 July 2021 to 30 June 2022

		FY22	FY21
INCOME	<u>Administrative Income</u>		
	Memberships	1,605	2,350
	Interest received	53	26
	Other Income	-	-
		1,658	2,376
	<u>Charitable Income</u>		
	Animal Sponsorship Income	2,400	26,550
	Donations from Bequests	150,000	405,000
	Donations to Working Animal Rescue Fund	8,408	-
	Donations - Other	135,533	213,244
	Gifts that Give	2,552	3,968
	Merchandise Sales	6,635	2,226
	Fundraising Functions / Events	650	7,864
	Sale of Fundraiser Chocolates	495	489
	Raffle Ticket Sales	193	-
		306,866	659,341
		308,524	661,716
TOTAL INCOME			
EXPENSES	<u>Administrative Expenses</u>		
	Advertising	-	329
	Audit Fees	675	675
	Bank and Merchant fees	2,389	2,362
	General Office / Admin Expenses	972	1,192
	Insurance	704	682
	IT / website / internet	1,199	1,184
	Postage	427	490
	Printing and Stationery	200	230
	Honorarium Payments	9,310	12,030
		15,876	19,175
	<u>Charitable Expenses</u>		
	Donations sent overseas - Afghanistan	500	2,100
	Donations sent overseas - Gili Islands	9,580	2,510
	Donations sent overseas - India	43,754	32,058
	Donations sent overseas - Israel	3,257	2,300
	Donations sent overseas - Kurdistan	16,000	12,000
	Donations sent overseas - Liberia	-	11,215
	Donations sent overseas - Nepal	10,902	10,520
	Donations sent overseas - Sri Lanka	10,000	42,000
	Donations sent overseas - Tanzania	62,448	89,406
	Donations sent overseas - Uganda	-	4,000
	Donations sent overseas - Zambezi	12,000	9,890
	Donations sent overseas - Zimbabwe	62,276	44,964
	Merchandise purchases	1,071	-
	Fundraising / Event Expenses	3,827	552
		235,615	263,515
TOTAL EXPENSES		251,491	282,690
SURPLUS / (SHORTFALL) FROM ORDINARY ACTIVITIES		57,033	379,026

**Animal Aid Abroad Inc.
Balance Sheet
as at 30 June 2022**

		30 Jun 2022	30 Jun 2021
ASSETS	<u>Current Assets</u>		
	Cash at Bank - Business Transaction Account	37,237	53,181
	Cash at Bank - Savings Account	476,516	399,463
	Cash at Bank - Pay Pal	458	1,679
	Cash at Bank - Stripe	309	-
	Prepayments	-	3,165
	Total Assets	<u>514,520</u>	<u>457,488</u>
LIABILITIES	<u>Current Liabilities</u>	-	-
NET ASSETS		<u>514,520</u>	<u>457,488</u>
EQUITY			
	Current Year Surplus / (Shortfall)	57,033	379,026
	Retained Funds	457,488	78,461
	Total Surplus Funds	<u>514,520</u>	<u>457,488</u>

Animal Aid Abroad Inc.

AUDIT REPORT

2022

SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2022, of the Animal Aid Abroad Inc. Inc The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

OBSERVATION

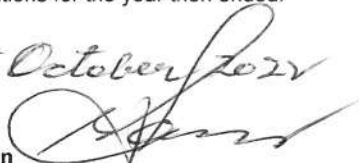
The Transfer of funds to overseas recipients are audited upto the point of dispatch to overseas banks . It could not be determined if funds were applied to the intended expenditure in all cases.

The audit opinion expressed in this report has been formed on the above basis.

AUDIT OPINION

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 30th June 2022 and the results of its operations for the year then ended.

Signed on:

6th October 2022


Clive Stewart Bain
Certified Practising Accountant

Membership Number 372114
4 Regency Avenue Madeley WA 6065