

**Animal Aid Abroad Inc.**

**FINANCIAL STATEMENTS**

**For the Period ended 30th June 2015**

**Animal Aid Abroad Inc.**  
**Detailed Profit and Loss Statement**  
**For the Year 1st July 2014 to 30 June 2015**

|                                    |                                                          | <u>2014</u>                 | <u>2015</u>                 |
|------------------------------------|----------------------------------------------------------|-----------------------------|-----------------------------|
| <b>INCOME</b>                      | <b>Administration</b>                                    |                             |                             |
|                                    | Memberships                                              | 3,110                       | 2,435                       |
|                                    | Interest Received - On-Line Saver Account                | 901                         | 861                         |
|                                    | <b>Administration Income</b>                             | <u><b>4,011</b></u>         | <u><b>3,296</b></u>         |
|                                    | <b>Charitable</b>                                        |                             |                             |
|                                    | Donations Received                                       | 26,236                      | 59,652                      |
|                                    | Donations Received by AAA for Egypt Equine Aid           |                             | 420                         |
|                                    | Animal Sponsorship Income                                | 26,900                      | 38,100                      |
|                                    | Merchandise Sales                                        | 6,333                       | 11,012                      |
|                                    | Merchandise from Bali Sales                              | 330                         | 83                          |
|                                    | Sales of Fundraiser Chocolates                           | 9,075                       | 5,788                       |
|                                    | Fundraiser Functions                                     | 25,376                      | 56,304                      |
|                                    | Raffle Income                                            | 3,100                       | 0                           |
|                                    | <b>Charitable Income</b>                                 | <u><b>97,350</b></u>        | <u><b>171,359</b></u>       |
|                                    | <b>Total Income</b>                                      | <u><b>101,361</b></u>       | <u><b>174,655</b></u>       |
| <b>EXPENSES</b>                    | <b>Administration</b>                                    |                             |                             |
|                                    | Auditing Fees                                            | 425                         | 450                         |
|                                    | Bank Charges                                             | 1,161                       | 1,691                       |
|                                    | PayPal Fees                                              | 404                         | 543                         |
|                                    | Stands and Venues for fundraising events                 |                             | 12,003                      |
|                                    | Expenses for events - materials, flights & accommodation |                             | 3,256                       |
|                                    | Advertising                                              | 1,288                       | 665                         |
|                                    | Insurance                                                | 950                         | 1,021                       |
|                                    | Monthly Admin expenses for J Thomas                      | 350                         | 0                           |
|                                    | Internet , IT and Website                                | 1,272                       | 6,047                       |
|                                    | Point of Sale expenses                                   |                             | 562                         |
|                                    | Purchase of fundraiser chocolates                        |                             | 1,901                       |
|                                    | Medicines Purchases for India/Nepal Groups               |                             | 1,092                       |
|                                    | Postage                                                  | 773                         | 1,198                       |
|                                    | Printing & Stationary                                    | 921                         | 5,062                       |
|                                    | Sent to Bali for merchandise purchases                   |                             | 210                         |
|                                    | Office Expenses                                          |                             | 55                          |
|                                    | Donation expenses - tins and lockable boxes              |                             | 568                         |
|                                    | Honorariums Paid                                         | 1,000                       | 4,900                       |
|                                    | Memberships to other Societies                           |                             | 105                         |
|                                    | <b>Administration Expenses</b>                           | <u><b>8,544</b></u>         | <u><b>41,328</b></u>        |
|                                    | <b>Charitable</b>                                        |                             |                             |
|                                    | Donations sent overseas to Nepal                         | 16,150                      | 26,650                      |
|                                    | Donations sent overseas to India                         | 16,500                      | 27,650                      |
|                                    | Donations sent overseas to Thailand                      | 2,500                       | 5,600                       |
|                                    | Donations sent overseas to Egypt                         | 5,221                       | 19,000                      |
|                                    | Donations sent overseas to Tanzania                      | 500                         | 6,622                       |
|                                    | Donations sent overseas to Afghanistan                   |                             | 1,000                       |
|                                    | Donations sent overseas to Israel                        | 3,700                       | 7,600                       |
|                                    | Donations sent overseas to Gili Islands                  | 1,000                       | 3,100                       |
|                                    | Donations sent overseas to Sri Lanka                     |                             | 4,500                       |
|                                    | Donations sent overseas to Somalia                       |                             | 1,400                       |
|                                    | Donations sent overseas to Pakistan                      |                             | 2,500                       |
|                                    | Donations sent overseas to Indonesia                     |                             | 4,530                       |
|                                    | Donation - Sent to Egypt Equine Aid                      |                             | 420                         |
|                                    | Donation - Minor within Australia                        | 50                          | 700                         |
|                                    | Expenses foe Events- materials , flights & accommodation | 1,283                       |                             |
|                                    | Merchandise Purchases                                    | 9,657                       | 8,525                       |
|                                    | Bali Merchandise Purchases                               | 550                         |                             |
|                                    | Raffle Ticket Printing                                   | 1,408                       |                             |
|                                    | Fund Raiser Chocolates                                   | 4,523                       |                             |
|                                    | Stands & Venue for fund raising                          | 8,695                       |                             |
|                                    | Veterinary Fees                                          |                             |                             |
|                                    | <b>Charitable Expenses</b>                               | <u><b>71,737</b></u>        | <u><b>119,797</b></u>       |
|                                    | <b>Total Expenses</b>                                    | <u><b>80,281</b></u>        | <u><b>161,125</b></u>       |
| <b>SURPLUS FROM AII ACTIVITIES</b> |                                                          | <u><b>21,080</b></u>        | <u><b>13,530</b></u>        |
|                                    | Administration Surplus                                   | (4,533)                     | (38,032)                    |
|                                    | Charitable Surplus                                       | 25,613                      | 51,562                      |
| <b>CLOSING RETAINED PROFITS</b>    |                                                          | <u><u><b>21,080</b></u></u> | <u><u><b>13,530</b></u></u> |

**Animal Aid Abroad Inc.**  
**Balance Sheet**  
as at 30th June 2015

|                                                         | <u>2014</u>         | <u>2015</u>         |
|---------------------------------------------------------|---------------------|---------------------|
|                                                         | \$                  | \$                  |
| <b>CURRENT ASSETS</b>                                   |                     |                     |
| <b>Cash Assets</b>                                      |                     |                     |
| Cash at Bank Commonwealth Bank Business Transaction Acc | 3287                | 15733               |
| Cash at Bank Commonwealth Bank On-Line Saver            | 37729               | 48089               |
| PayPal Account                                          | 5962                | 2186                |
| <br>                                                    |                     |                     |
| <b>Total Current Assets</b>                             | <u><b>46978</b></u> | <u><b>66008</b></u> |
| <b>Other</b>                                            |                     |                     |
| <br>                                                    |                     |                     |
| <b>Total Non Current Assets</b>                         |                     |                     |
| Plant & Equipment                                       | 0                   | 0                   |
| Less Provision for Depreciation                         | <u>0</u>            | <u>0</u>            |
| <br>                                                    |                     |                     |
| <b>NET ASSETS</b>                                       | <u><b>46978</b></u> | <u><b>66008</b></u> |
| <br>                                                    |                     |                     |
| <b>MEMBERS' FUNDS</b>                                   |                     |                     |
| Funds on hand at beginning (unaudited)                  | 25898               | 46978               |
| Historical Balance                                      |                     | 5500                |
| Accumulated Surplus (deficit) current year              | 21080               | 13530               |
| <br>                                                    |                     |                     |
| <b>Total Members' Funds</b>                             | <u><b>46978</b></u> | <u><b>66008</b></u> |

**Animal Aid Abroad Inc.**  
**Notes to the Financial statements**  
**For the Period ended 30th June 2015**

---

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date  
AASB 112 Income Taxes  
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

**Animal Aid Abroad Inc.**  
**Committees's Declaration**  
**For the Period ended 30th June 2015**

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30th June 2015 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board

.....  
Chairman

.....  
Treasurer

Date:

**|Animal Aid Abroad Inc.**

**AUDIT REPORT  
2015**

**SCOPE**

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2015, of the Animal Aid Abroad Inc. Inc The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

**Qualification |**

As is common with organisations of this type, it is not practicable for the Animal Aid Aboard Inc . to maintain an effective system of internal control over donations and Overseas Transactions. and other fund raising activities until their entry in the accounting records .

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the Members of the Committee , the financial position of the Animal Aid Aboard Inc as at 30th June 2015 and the results of its operations for the year then ended.

**Opinion**

The audit opinion expressed in this report has been formed on the above basis.

In my opinion, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Inc. as at 30th June 2015 and the results of its operations for the year then ended.

Signed on: 15th September 2015

**Clive Stewart Bain**

**Certified Practising Accountant**

**Membership Number 372114**

12 Chesterfield Avenue Hocking 6065