

**Animal Aid Abroad Inc.**

**FINANCIAL STATEMENTS**

**For the Period ended 30th June 2016**

**Animal Aid Abroad Inc.**  
**Detailed Profit and Loss Statement**  
**For the Year 1st July 2015 to 30 June 2016**

	2016	2015
<b>INCOME</b>		
<i>Administration</i>		
Memberships	1,445	2,435
Interest Received - On-Line Saver Account	247	861
Interest Received Term Deposit	0	
Administration Income	<u>1,692</u>	<u>3,296</u>
<i>Charitable</i>		
Donations Received	88,952	59,652
Donation from AAA		420
Grants Received	20,000	
Animal Sponsorship Income	34,500	38,100
Merchandise Sales	12,264	11,012
Merchandise from Bali Sales	373	83
Sales of Fundraiser Chocolates	1,543	5,788
Fundraiser Functions	21,663	56,304
Raffle Income	2,588	
Charitable Income	<u>181,884</u>	<u>171,359</u>
<b>Total Income</b>	<u><b>183,576</b></u>	<u><b>174,655</b></u>
<b>EXPENSES</b>		
<i>Administration</i>		
Auditing Fees	450	450
Bank Charges	1,528	1,691
Bank Fees Merchant	370	543
PayPal Fees	552	
Stands and Venues for fundraising events	6,284	12,003
Expenses for events - materials, flights & Accommodation	0	3,256
Printing & Expenses for Raffle tickets	323	
Advertising	135	665
Insurance	888	1,021
Internet , IT and Website	3,516	6,047
Xero Subscription	501	
Licence	109	
Office Expenses		55
Point of Sale expenses	0	562
Purchase of fundraiser chocolates	(40)	1,901
Postage	868	1,198
Printing & Stationary	214	5,062
Merchandise Purchases	13,689	8,525
Medicines Purchases for Nepal Group		1,092
Sent to Bali for merchandise purchases	310	210
Fees to Pitching In	0	
Honorariums Paid	2,600	4,900
Memberships to other Societies	125	105
Administration Expenses	<u>31,970</u>	<u>49,286</u>
<i>Charitable</i>		
Donations sent overseas to Nepal	12,180	26,650
Donations sent overseas to India	52,660	27,650
Donations sent overseas to Thailand		5,600
Donations sent overseas to Egypt	5,565	19,000
Donations sent overseas to Egypt Equine		420
Donations sent overseas to Tanzania	7,170	6,622
Donations sent overseas to Afghanistan	21,500	1,000
Donations sent overseas to Israel	7,000	7,600
Donations sent overseas to Gili Islands	5,400	3,100
Donations sent overseas to Sri Lanka	6,000	4,500
Donations sent overseas to Somalia	7,500	1,400
Donations sent overseas to Pakistan	6,500	2,500
Donations sent overseas to Indonesia	6,070	4,530
Donations sent overseas to Romania	1,800	
Donation Wildlife Friends Foundation	6,700	
Donation - Minor within Australia	400	700
Donation expenses - tins and lockable boxes	518	568
Floats for functions	1,980	
Quiz Night Expenses	2,005	
Raffle Prizes and Permit	450	
Miscellaneous Events Expenses	330	
Miscellaneous	99	
Charitable Expenses	<u>151,826</u>	<u>111,840</u>
<b>Total Expenses</b>	<u><b>183,797</b></u>	<u><b>161,126</b></u>
<b>SURPLUS FROM ORDINARY ACTIVITIES</b>	<b>(220)</b>	<b>13,529</b>
<b>CLOSING RETAINED PROFITS</b>	<u><b>(220)</b></u>	<u><b>13,529</b></u>

**Animal Aid Abroad Inc.**  
**Balance Sheet**  
as at 30th June 2016

	<u>2016</u>	<u>2015</u>
	\$	\$
<b>CURRENT ASSETS</b>		
<b>Cash Assets</b>		
Cash at Bank Commonwealth Bank Business Transaction Acc	20807	15,733
Cash at Bank Commonwealth Bank On-Line Saver	46337	48,089
PayPal Account	424	2,186
<b>Total Cash Assets</b>	<u><b>67568</b></u>	<u><b>66008</b></u>
<b>Other</b>		
Debtors	320	2,100
<b>Total Current Assets</b>	<u><b>320</b></u>	<u><b>2,100</b></u>
Plant & Equipment	0	
Less Provision for Depreciation	<u>0</u>	0
<b>NET ASSETS</b>	<u><u><b>67888</b></u></u>	<u><u><b>68108</b></u></u>
<b>MEMBERS' FUNDS</b>		
Funds on hand at beginning (unaudited)	68108	54579
Accumulated Surplus (deficit) current year	-220	13529
	0	0
<b>Total Members' Funds</b>	<u><u><b>67888</b></u></u>	<u><u><b>68108</b></u></u>

**Animal Aid Abroad Inc.**  
**Notes to the Financial statements**  
**For the Period ended 30th June 2016**

**1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act of Western Australia. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporations Act of Western Australia and the following Australian Accounting Standards:

AASB 110 Events after the Balance Sheet date  
AASB 112 Income Taxes  
AASB 1031 Materiality

No other applicable Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic cost and does not take in to account changing money values or current valuations of non-current assets.

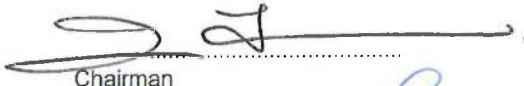
**Animal Aid Abroad Inc.**  
**Committees's Declaration**  
**For the Period ended 30th June 2016**

The committee have determined that the incorporated body is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The committee of the body declare that:

1. The financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in note 1 to the financial statements and the Corporate Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30th June 2016 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.

This declaration is made in accordance with a resolution of the board

  
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Chairman

  
.....

Treasurer

Date:

## Animal Aid Abroad Incorporated

### AUDIT REPORT 2016

#### SCOPE

I have audited the attached financial report, being a special purpose financial report, comprising the Statement by Members of the Committee, Statement of Financial Performance and Statement of Financial Position, for the year ended 30th June 2016, of the Animal Aid Abroad Incorporated. The committee is responsible for the financial report and has determined that the accounting policies used are appropriate to meet the requirements of the Associations Incorporations Act of Western Australia and are appropriate to meet the needs of the members.

I have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Animal Aid Abroad Inc. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporations Act of Western Australia. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

My audit has been conducted in accordance with Australian Auditing Standards. My procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of significant accounting estimates.

These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies used, so as to present a view which is consistent with my understanding of the associations' financial position, and performance as represented by the results of its operations and its cash flows. These policies do not require the application of all Accounting Standards and other mandatory professional reporting requirements in Australia.

The audit opinion expressed in this report has been formed on the above basis.

#### QUALIFICATION

As is common with this type of Organisation it is not practicable for the Animal Aid Abroad Inc. to maintain an effective system of internal control over donations and other fund raising activities until their entry in the books of account. Overseas transactions to various recipients could not be verified that funds were disbursed to the intended recipient.

#### AUDIT OPINION

In my opinion, is qualified, the financial report presents fairly, in accordance with the accounting policies adopted by the members of the committee, the financial position of the Animal Aid Abroad Incorporated as at 30th June 2016 and the results of its operations for the year then ended.

Signed on:

26<sup>th</sup> October 2016  


Clive Stewart Bain  
Certified Practising Accountant

Membership Number 372114  
12 Chesterfield Avenue Hocking 6065