

Honourable President Janet Thomas  
Animal Aid Abroad Inc.

**Audit Report for Period 1 July 2008 to 30 June 2009**

I have conducted the audit for the above stated period and I am satisfied with the presentation of the books of accounts. The books represent the financial position of the organisation as at 30 June 2009 and the results of its operations and cash flows for the year. It is my opinion that the accounts represent an accurate account of transactions conducted during the above stated financial year.

There were anomalies found for receipts and cheques and they are listed on the following pages.

Other issues were found in the audit.

- The closing balance as per the books on 30 June 2009 was \$257.32. The closing bank balance was \$229.32. The opening balance on 1 July 2009 as per the books was \$229.32.
- Missing receipt and cheque numbers in books of account. Refer to red numbers listed in accounts.
- A detailed breakdown of what the deposits are in the Merchant Statement Account and the reconciliation to the main bank account.
- A more detailed yearly reconciliation of movements in an out of the Paypal account. This would save a lot of audit time.
- A yearly listing of overseas fund transfers would save a lot of audit time and could be matched against the bank records.

The Cheque Bearing Account had a debit movement of \$9,308.95, the Business Online Saver Account had a debit movement of \$3,525.36, a total debit movement of \$12,834.31.

This movement is easy accounted for in the books of account in the following transfers;

- Egypt                      \$32,627.37
- India                         \$1,925.00
- Holland (Nepal)         \$5,198.00

The time spent on the audit was eight hours. If the above reconciliations are included I can keep it to the maximum cap of six hours and if the audit anomalies are followed up I am prepared to conduct the audit for next financial year.

  
John Hassell  
28 December 2009